

Long Hill Township

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	207	\$16,041,100	0.8%	206	\$17,534,400	0.9%	1.093	0.001
2. RESIDENTIAL	2,905	\$1,681,164,800	88.3%	2,898	\$1,728,377,900	88.0%	1.028	-0.003
3A. FARM	8	\$4,342,900	0.2%	9	\$4,843,900	0.2%	1.115	0.000
3B. FARM LAND	23	\$68,700	0.0%	25	\$73,300	0.0%	1.067	0.000
4A. COMMERCIAL	134	\$161,500,700	8.5%	127	\$169,454,600	8.6%	1.049	0.001
4B. INDUSTRIAL	22	\$23,332,400	1.2%	22	\$24,439,600	1.2%	1.047	0.000
4C. APARTMENT	7	\$13,543,600	0.7%	7	\$14,617,400	0.7%	1.079	0.000
TOTAL COMMERCIAL	163	198,376,700	10.4%	156	\$208,511,600	10.6%	1.051	0.002
6A. LCL TEL EXCH	1	\$4,689,105	0.2%	1	\$4,689,105	0.2%	1.000	0.000
GRAND TOTAL	3,307	1,904,683,305	100.00%	3,295	1,964,030,205	100.00%	1.031	0.000

CURRENT DATA

Current Tax Rate \$2.245

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET INC

Current Tax Rate 2023 \$2.245

Adjustment to Ratable Base 1.031

Current Tax Rate	<u>\$2.245</u>	=	\$2.177	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.031			

* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings